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Acquiring of a Turkish Citizenship

Regulation Amending the Regulation on the Implementation of the Turkish Citizenship Law

With the amendments made to Article 20 of the Regulation, the criteria regarding the acquisition of Turkish citizenship in exceptional states have changed as follows:

- a) USD 2.000.000 investment requirement for fixed capital investment has been reduced to **USD 500.000**;
- b) The real estate investment requirement of USD 1,000,000 has been reduced to **USD 250,000** (provided that a three-year resale restriction is implemented on the title deed);
- c) The condition of creating employment for a minimum of 100 people through investment has been reduced to 50;
- d) The requirement to deposit USD 3,000,000 to a bank active in Turkey has been reduced to 500.000 USD (on the condition that such amount is kept for three years);
- e) The requirement to acquire Government debt securities amounting to USD 3,000,000 has been reduced to **USD 500.000** (on the condition that such amount is kept for three years);
- f) USD 1.500.000 investment condition on Real Estate Investment and Venture Capital Investment Fund participation units has been reduced to **USD 500.000** (on the condition CMB is able to establish that units were kept for three years).

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